



FOR IMMEDIATE RELEASE
January 12, 2010

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Frankfurt WKN: A0MMDH

EXCALIBUR GRANTS STOCK OPTIONS

Toronto, Excalibur Resources Ltd. (the “Company”) has granted 1,838,000 incentive stock options exercisable at \$0.16 per share to directors and consultants, pursuant to its Stock Option Plan.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources near old mining camps.

On behalf of the Board of Directors:

“Tim Gallagher”
Chairman

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The CNSX has neither approved nor disapproved of the contents of this press release