



FOR IMMEDIATE RELEASE
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EXCALIBUR intersects 1.7 meters of 657 g/t Ag and 3.6% Cu at Silver King

Toronto, Excalibur Resources Ltd. (the "Company") released assay results on seven more holes from its 25 hole, 2137 meter, Fall drill program at its Silver King property near Nelson, British Columbia. The assay results from the first 10 drill holes are from the new Queen vein discovery at the top of the mineralized system. The Company has again intersected significant Silver and Copper with Drill hole XB-09-03 with 1.68 meters of 657.3 g/t Ag, 3.6% Cu, 0.19% Zn and 0.03% Pb. The results were intersected near surface (true width has not been determined) as follows:

DDH #	From (m)	To (m)	Length (m)	Ag g/t	Cu %	Pb %	Zn %
XB-09-03	12.54	14.22	1.68	657.3	3.60	0.03	0.19
XB-09-07	8.80	23.00	14.20	67.6	0.56	0.10	0.33
XB-09-08	35.41	37.23	1.82	40.2	0.84	1.30	1.90
XB-09-10	21.50	24.29	2.79	153.4	0.76	0.12	0.61

- * XB-09-05 & 09-06 were collared in mineralization but not recovered due to the casing
- * XB-09-09 contained narrow intercepts with minor Ag, Cu, Pb and Zn values

Tim Gallagher, Chairman, comments, "The fact that to date, every hole has intersected mineralization combined with even better high grade results on a new zone, is very exciting. Due to the onset of Winter, we started drilling high up in the mineralized system at the top of the mountain, working our way down to the old Main Pit, drill testing various old known zones and adits, including deeper holes, so it is still early in the process of evaluating the past producing Silver King mining camp." The results from 15 more holes will be released when compiled.

Dr. H. Mumin, Ph.D, P.Eng., P.Geo, a qualified person as defined by NI 43-101 has reviewed the contents of this press release. Fire assays were performed by Acme Labs in Vancouver.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources near old mining camps.

On behalf of the Board of Directors:

"Tim Gallagher"
Chairman

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The CNSX has neither approved nor disapproved of the contents of this press release