



FOR IMMEDIATE RELEASE
January 5, 2010

Toronto CNSX: XBR
Frankfurt WKN: A0MMDH

8:1 SHARE CONSOLIDATION

Toronto, Excalibur Resources Ltd. (the "Company") announces that effective January 11, 2010 the Company's issued shares will be consolidated, such that each eight (8) pre-consolidation shares will be consolidated into one (1) post-consolidation share. A new CUSIP number of 30065J206 has been designated to distinguish between the pre- and post-consolidated shares. The Company's name and trade symbol will remain unchanged.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources. The Company's mission is to acquire early to advanced stage exploration properties in North America. To date these include: The Silver King Mine property near Nelson BC, adjacent land positions on strike of the Silver King property, and Sturgeon Lake, a volcanic massive sulphide project comprising 8,956 ha. in NW Ontario.

On behalf of the Board of Directors:

"Dianne Szigety"
President

For more information please contact:

Tel: 416-925-0090

Email: info@excaliburresources.ca

Website: www.excaliburresources.ca

The CNSX has neither approved nor disapproved of the contents of this press release